

## Corporate Japanese Income Tax Returns

Prices below are for completion of a 'blue' corporate Japanese tax return. The tax year for corporate owners depends on the company constitution. If it is not stated in the constitution, it is determined by the country of registration (Jan-Dec for Hong Kong, Jul-Jun for Australia).

Blue tax returns allow for:

- business income deductions up to ¥650,000;
- carrying losses over to future years to reduce future tax payments;
- increased ability to depreciate fixed assets such as property.

### Expenses

Expenses which can be claimed:

- solicitors fees
- travel expenses
- interest/fees for loans from banks outside of Japan
- invoices and/or custom duty documents (including import tax receipts), for items you purchase or import for the property.

### Payment Schedule

	First Application	Further Applications
Income tax return (one property)	¥140,400	¥108,000
Income tax return (each additional HTM-managed property)	¥54,000	¥21,600
Income tax return (each additional non HTM-managed property)	¥432,000	¥432,000
Consumption tax return	¥140,400	¥108,000
Capital gains tax	¥108,000	¥108,000

HTM also charges ¥11,000 per property per income tax return (maximum two hours of work), and ¥55,000 per property per initial consumption tax return (maximum ten hours of work). This charge is to liaise between yourself and a Japanese tax accountant. Additional hours are charged at ¥5,500 per hour.